

IT Consultants PLC. Statement of Financial Position As at 31 December 2023

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		Provisional & Un-audited Amounts in Taka		
	Notes	31 December 2023	30 June 2023	
Assets	L	JI December 2023	50 June 2025	
Non-Current Assets:				
Property, plant and equipment, net	4.00	647,890,257	654,417,30	
Intangible assets, net	5.00	768,824,223	782,981,59	
Right of use assets, net	6.00	49,330,046	54,139,24	
Capital work-in-progress	7.00	944,081,867	444,972,63	
		2,410,126,393	1,936,510,770	
Current Assets:				
Inventories	8.00	81,897,740	162,734,03	
Accounts receivable	9.00	325,099,041	378,193,81	
Other receivable	10.00	17,440,317	16,331,80	
Advance, deposits & prepayments	11.00	334,135,933	336,689,15	
Cash and cash equivalents	12.00	403,393,990	244,360,94	
each and each equivalents	12.00	1,161,967,021	1,138,309,74	
,				
Total Assets		3,572,093,414	3,074,820,52	
Equity and Liabilities				
Shareholders' Equity:			*@	
Share capital	13.00	1,285,926,640	1,285,926,64	
Share premium	14.00	294,578,430	294,578,43	
Retained earnings	15.00	747,784,899	689,724,98	
Revaluation reserve	16.00	168,790,725	172,509,15	
		2,497,080,694	2,442,739,203	
Non-Current Liabilities:		-		
Term loan	17.01	504,058,053	4,058,05	
Lease liabilities	18.01	37,266,447	30,042,54	
Deferred tax liability	19.00	1,461,891	1,339,01	
· · · · · · · · · · · · · · · · · · ·	19.00	542,786,391	35,439,609	
Current Liabilities:				
Trade payables	20.00	36,217,817	27 220 21	
Bank overdraft	21.00	61,551,550	37,238,21	
Term loan, current portion	17.02		283,063,85	
Lease liabilities, current portion	17.02	13,214,548 12,349,078	2,166,57	
Other liabilities	22.00		23,259,25	
Unclaimed dividend	23.00	352,016,075	196,668,779	
Provision for income tax	23.00 24.00	594,690 56,282,571	594,690	
	24.00	532,226,329	53,650,342	
Total Liabilities	-	1,075,012,720	596,641,706 632,081,315	
p ² v _a ^b	-	1,07,5,012,720	052,001,313	
Total Equity & Liabilities	=	3,572,093,414	3,074,820,522	
Net Asset Value (NAV) per share	37.00	19.42	19.00	
			19100	

The annexed notes from 1 to 41 form an integral part of these financial statements.

SdF Chairman

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Sdr Director

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SdF Managing Director & CEO

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SdF Company Secretary

Chief Financial Officer Dated, Dhaka 30 January, 2024

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IT Consultants PLC. Statement of Profit or Loss For the period ended 31 December 2023

Notes Amounts in Taka Jul'23 to Dec'23 Jul'22 to Dec'23 Coc'23 to Dec'23 Coc'22 to Dec'23 Revenue 25.00 690,281,501 520,687,683 380,199,366 284,796,854 Cost of services and sales 25.00 (368,710,391) (256,969,457) (195,691,080) (148,300,955) General and administrative expenses 25.00 (83,097,152) (74,912,622) (43,677,452) (37,566,311) Selling and distribution expenses 27.00 (83,097,152) (74,912,622) (43,677,452) (37,566,311) Operating Expenses 27.00 (83,097,152) (74,912,622) (43,677,452) (37,566,311) Other operating expenses 28.00 (21,259,680) (98,339,794) (62,455,888) (49,785,165) Operating Profit/(Loss) 207,918,841 152,651,832 122,052,398 86,711,094 Non-operating income/(expenses) 30.00 6,698,441 537,073 5,892,230 429,783 Finance income 32.00 2,2,381,321 5,824,028 1,716,664 3,163,886 Profit/(Loss) be			Provisional & Un-audited				
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General and administrative expenses 27.00 (83,097,152) (74,912,622) (43,677,452) (37,566,311) Selling and distribution expenses 28.00 (21,259,680) (17,779,823) (7,003,509) (3,423,865) Total Operating Expenses 29.00 (9295,437) (62,455,888) (49,785,165) Operating Profit/(Loss) 207,918,841 152,651,832 122,052,398 86,711,094 Non-operating income/(expenses) 30.00 6,698,441 537,073 5,892,230 429,783 Profit/(Loss) before Finance Costs 214,617,282 153,188,905 127,944,628 87,140,877 Finance income 32.00 2,381,321 5,824,028 1,716,684 3,163,886 Profit/(Loss) before WPPF & WF 33.00 (9,284,463) (7,153,452) (5,384,456) (4,142,151) Profit/(Loss) before Income Tax 185,689,259 143,069,034 108,189,118 82,843,016 Income Tax (2,676,991) (2,628,304) (1,935,296) (1,807,721) Current tax 34.00 (2,632,229) (3,454,788) (2,043,535) (2,056,394) Deferred tax income/(expenses) 35.00	Operating Expenses						
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Profit/(Loss) before Finance Costs 214,617,282 153,188,905 127,944,628 87,140,877 Finance costs 31.00 (22,024,881) (8,790,447) (16,087,738) (3,319,596) Finance income 32.00 2,381,321 5,824,028 1,716,684 3,163,886 Profit/(Loss) before WPPF & WF 194,973,722 150,222,486 113,573,574 86,985,167 Contribution to WPPF & WF 33.00 (9,284,463) (7,153,452) (5,384,456) (4,142,151) Profit/(Loss) before Income Tax 185,689,259 143,069,034 108,189,118 82,843,016 Income Tax (2,676,991) (2,628,304) (1,935,296) (1,807,721) Current tax 34.00 (2,632,229) (3,454,788) (2,043,535) (2,056,394) Deferred tax income/(expenses) 35.00 (144,762) 826,484 108,239 248,673 Net Profit/(Loss) 183,012,268 140,440,730 106,253,822 81,035,295					5		
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Finance costs 31.00 (22,024,881) (8,790,447) (16,087,738) (3,319,596) Finance income 32.00 2,381,321 5,824,028 1,716,684 3,163,886 Profit/(Loss) before WPPF & WF 194,973,722 150,222,486 113,573,574 86,985,167 Contribution to WPPF & WF 33.00 (9,284,463) (7,153,452) (5,384,456) (4,142,151) Profit/(Loss) before Income Tax 185,689,259 143,069,034 108,189,118 82,843,016 Income Tax (2,676,991) (2,628,304) (1,935,296) (1,807,721) Current tax 34.00 (2,632,229) (3,454,788) (2,043,535) (2,056,394) Deferred tax income/(expenses) 35.00 (144,762) 826,484 108,239 248,673 Net Profit/(Loss) 183,012,268 140,440,730 106,253,822 81,035,295					9	а ^{са} в	
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Finance income 32.00 2,381,321 5,824,028 1,716,684 3,163,886 Profit/(Loss) before WPPF & WF 194,973,722 150,222,486 113,573,574 86,985,167 Contribution to WPPF & WF 33.00 (9,284,463) (7,153,452) (5,384,456) (4,142,151) Profit/(Loss) before Income Tax 185,689,259 143,069,034 108,189,118 82,843,016 Income Tax (2,676,991) (2,628,304) (1,935,296) (1,807,721) Current tax 34.00 (2,632,229) (3,454,788) (2,043,535) (2,056,394) Deferred tax income/(expenses) 35.00 183,012,268 140,440,730 106,253,822 81,035,295	Finance costs	31.00	(22.024.881)	(9 700 447)	(16 007 720)	(2 210 506)	
Profit/(Loss) before WPPF & WF 194,973,722 150,222,486 113,573,574 86,985,167 Contribution to WPPF & WF 33.00 (9,284,463) (7,153,452) (5,384,456) (4,142,151) Profit/(Loss) before Income Tax 185,689,259 143,069,034 108,189,118 82,843,016 Income Tax (2,676,991) (2,628,304) (1,935,296) (1,807,721) Current tax 34.00 (2,632,229) (3,454,788) (2,043,535) (2,056,394) Deferred tax income/(expenses) 35.00 (144,762) 826,484 108,239 248,673 Net Profit/(Loss) 183,012,268 140,440,730 106,253,822 81,035,295		51.00	(22,024,001)	(0,790,447)	(10,007,730)	(3,319,390)	
Profit/(Loss) before WPPF & WF 194,973,722 150,222,486 113,573,574 86,985,167 Contribution to WPPF & WF 33.00 (9,284,463) (7,153,452) (5,384,456) (4,142,151) Profit/(Loss) before Income Tax 185,689,259 143,069,034 108,189,118 82,843,016 Income Tax (2,676,991) (2,628,304) (1,935,296) (1,807,721) Current tax 34.00 (2,632,229) (3,454,788) (2,043,535) (2,056,394) Deferred tax income/(expenses) 35.00 (144,762) 826,484 108,239 248,673 Net Profit/(Loss) 183,012,268 140,440,730 106,253,822 81,035,295	Finance income	32.00	2 381 321	5 824 028	1 716 684	3 163 886	
Contribution to WPPF & WF 33.00 (9,284,463) (7,153,452) (5,384,456) (4,142,151) Profit/(Loss) before Income Tax 185,689,259 143,069,034 108,189,118 82,843,016 Income Tax (2,676,991) (2,628,304) (1,935,296) (1,807,721) Current tax 34.00 (2,632,229) (3,454,788) (2,043,535) (2,056,394) Deferred tax income/(expenses) 35.00 (44,762) 826,484 108,239 248,673 Net Profit/(Loss) 183,012,268 140,440,730 106,253,822 81,035,295		02.00			1,10,001		
Contribution to WPPF & WF 33.00 (9,284,463) (7,153,452) (5,384,456) (4,142,151) Profit/(Loss) before Income Tax 185,689,259 143,069,034 108,189,118 82,843,016 Income Tax (2,676,991) (2,628,304) (1,935,296) (1,807,721) Current tax 34.00 (2,632,229) (3,454,788) (2,043,535) (2,056,394) Deferred tax income/(expenses) 35.00 (44,762) 826,484 108,239 248,673 Net Profit/(Loss) 183,012,268 140,440,730 106,253,822 81,035,295	Profit/(Loss) before WPPF & WF		194,973,722	150,222,486	113,573,574	86,985,167	
Profit/(Loss) before Income Tax 185,689,259 143,069,034 108,189,118 82,843,016 Income Tax (2,676,991) (2,628,304) (1,935,296) (1,807,721) Current tax 34.00 (2,632,229) (3,454,788) (2,043,535) (2,056,394) Deferred tax income/(expenses) 35.00 (44,762) 826,484 108,239 248,673 Net Profit/(Loss) 183,012,268 140,440,730 106,253,822 81,035,295	ил. ца •		**************************************				
Income Tax (2,676,991) (2,628,304) (1,935,296) (1,807,721) Current tax 34.00 (2,632,229) (3,454,788) (2,043,535) (2,056,394) Deferred tax income/(expenses) 35.00 (44,762) 826,484 108,239 248,673 Net Profit/(Loss) 183,012,268 140,440,730 106,253,822 81,035,295	Contribution to WPPF & WF	33.00	(9,284,463)	(7,153,452)	(5,384,456)	(4,142,151)	
Income Tax (2,676,991) (2,628,304) (1,935,296) (1,807,721) Current tax 34.00 (2,632,229) (3,454,788) (2,043,535) (2,056,394) Deferred tax income/(expenses) 35.00 (44,762) 826,484 108,239 248,673 Net Profit/(Loss) 183,012,268 140,440,730 106,253,822 81,035,295						e	
Current tax 34.00 (2,632,229) (3,454,788) (2,043,535) (2,056,394) Deferred tax income/(expenses) 35.00 (44,762) 826,484 108,239 248,673 Net Profit/(Loss) 183,012,268 140,440,730 106,253,822 81,035,295	Profit/(Loss) before Income Tax		185,689,259	143,069,034	108,189,118	82,843,016	
Current tax 34.00 (2,632,229) (3,454,788) (2,043,535) (2,056,394) Deferred tax income/(expenses) 35.00 (44,762) 826,484 108,239 248,673 Net Profit/(Loss) 183,012,268 140,440,730 106,253,822 81,035,295	Incomo Tax		(2,676,001)	(2 (20 204)	(4.075.206)	(4 007 704)	
Deferred tax income/(expenses) 35.00 (44,762) 826,484 108,239 248,673 Net Profit/(Loss)	Income Tax		(2,676,991)	(2,628,304)	(1,935,296)	(1,807,721)	
Deferred tax income/(expenses) 35.00 (44,762) 826,484 108,239 248,673 Net Profit/(Loss)	Current tax	34 00	(2 632 229)	(3 454 788)	(2 043 535)	(2.056.304)	
Net Profit/(Loss) <u>183,012,268</u> <u>140,440,730</u> <u>106,253,822</u> <u>81,035,295</u>						12 12 1 10 NOV 0	
		33.00		020,101	100,239	270,073	
	Net Profit/(Loss)		183,012,268	140,440,730	106,253,822	81,035,295	
Earnings Per Share (EPS) 36.00 1.42 1.09 0.83 0.63							
	Earnings Per Share (EPS)	36.00	1.42	1.09	0.83	0.63	

The annexed notes from 1 to 41 form an integral part of these financial statements.

SGF Chairman Sd+ Director

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SdF Managing Director & CEO

Sdr

Chief Financial Officer Dated, Dhaka 30 January, 2024 SdF Company Secretary

IT Consultants PLC. Statement of Other Comprehensive Income For the period ended 31 December 2023

	Notes	Amounts in Taka			
	Notes	Jul'23 to Dec'23	Jul'22 to Dec'22	Oct'23 to Dec'23	Oct'22 to Dec'22
Other comprehensive income that will not					
be reclassified to profit or loss in					
subsequent periods, net of tax:					
Net profit after tax		183,012,268	140,440,730	106,253,822	81,035,295
Deferred tax on revaluation surplus		(78,117)	137,104	32,167	1,982
Remeasurement on defined benefit plans		-	-	e –	-
Deferred tax impact on defined benefit plans		-	-		-
Other comprehensive income /(loss) for the period, net of tax		(78,117)	137,104	32,167	1,982
Total comprehensive income for the period, net of tax		182,934,151	140,577,834	106,285,989	81,037,277

The annexed notes from 1 to 41 form an integral part of these financial statements.

SGF

Director

594 Chairman

Sdr

Chief Financial Officer Dated, Dhaka 30 January, 2024

Sdr **Company Secretary**

Sdr

Managing Director & CEO

Provisional & Un-audited

3

IT Consultants PLC. Statement of Changes in Equity For the period ended 31 December 2023

			· ·	Provisio	nal & Un-audited
Particulars	Paid-up Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 July 2023	1,285,926,640	294,578,430	689,724,980	172,509,157	2,442,739,207
Net profit for the period	-	-	183,012,268	-	183,012,268
Transfer from revaluation reserve		· -	3,718,432	(3,718,432)	-
Deferred tax on revaluation reserve	-	Ξ.	(78,117)	-	(78,117)
Cash devidend (2022-23)	· · · · - :	-	(128,592,664)	-	(128,592,664)
Balance as at 31 December 2023	1,285,926,640	294,578,430	747,784,899	168,790,725	2,497,080,694

Particulars	Paid-up Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 July 2022	1,285,926,640	294,578,430	444,170,709	180,265,073	2,204,940,852
Net profit for the period	-	-	140,440,730	-	140,440,730
Transfer from revaluation reserve	-	-	3,877,958	(3,877,958)	- °
Deferred tax on revaluation reserve	-	-	137,104	- 1	137,104
Cash devidend (2021-22)	-	-	(77,155,598)	-	(77,155,598)
Balance as at 31 December 2022	1,285,926,640	294,578,430	511,470,903	176,387,115	2,268,363,088

The annexed notes from 1 to 41 form an integral part of these financial statements.

Sd F Chairman Sdr Director

4

SAL

Managing Director & CEO

S & H Company Secretary

594

Chief Financial Officer Dated, Dhaka 30 January, 2024

IT Consultants PLC. Statement of Cash Flows For the period ended 31 December 2023

			Provisional & Un-audited			
	*	Notes	Amounts			
-			Jul'23 to Dec'23	Jul'22 to Dec'22		
Α.	Cash flows from operating activities					
	Cash receipts from customers/revenue		782,557,079	621,551,997		
	Cash paid to suppliers		(174,697,511)	(139,079,686)		
	Cash paid for operating activities		(58,398,318)	(71,518,924)		
	Cash paid to employees		(135,122,447)	(130,616,112)		
	Interest paid		(9,987,381)	(8,790,447)		
	Income taxes paid		(2,632,229)	(3,454,788)		
	Net cash provided by/(used in) operating activities	40.00	401,719,193	268,092,040		
р	Coch flows from investige a timitie					
в.	Cash flows from investing activities		8			
	Purchase of property, plant & equipment		(8,851,497)	(36,931,692)		
	Purchase of card bureau (PPE)		(275,812)	(103,067)		
	Purchase of disaster recovery centre (PPE)		(1,545,000)	-		
	Purchase of property, plant & equipment (W-I-P)		(500,000,000)	-		
	Proceed from sale of vehicles		1	400,000		
	Interest received		2,352,719	5,829,766		
	Net cash provided by/(used in) investing activities		(508,319,590)	(30,804,993)		
C	Cash flows from financing activities					
С.	cash nows noin mancing activities					
	Payment of lease liabilities		(11,814,724)	(11,921,326)		
	Proceeds from term loan		500,000,000	-		
	Payment of long term loan		(1,039,525)			
	Proceeds from bank overdraft		50,000,000	83,314,037		
	Payment of bank overdraft		(271,512,305)	(204,400,097)		
	Payment of dividend		-	(4,654)		
	Net cash provided by/(used in) financing activities		265,633,446	(133,012,040)		
	Net changes in cash and cash equivalents (A+B+C)		159,033,049	104,275,007		
	Cash and cash equivalents at beginning of the period		244,360,941	177,883,075		
F.	Cash and cash equivalents at end of the period		403,393,990	282,158,082		
	Net Operating Cash Flows Per Share (NOCFPS)	38.00	3.12	2.08		
		20.00		2.00		

The annexed notes from 1 to 41 form an integral part of these financial statements.

SdF Chairman

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Director

Sar

Managing Director & CEO

Sdr

Chief Financial Officer Dated, Dhaka 30 January, 2024 SdF Company Secretary